## **Business Start-up Checklist** Personal evaluation o Why do you want to start a business? What skills do you have? Do you have the support of your family? How much capital do you have? Write a business plan Form goals and objectives, project revenues & expenses & analyze the industry Obtain start-up capital Savings Loans Select an accountant and attorney Form relationships <u>before</u> you need them Set up a legal business structure o LLC, Name registration, etc. <a href="https://www.ohiosos.gov/businesses/">https://www.ohiosos.gov/businesses/</a> Obtain Federal Tax Identification Number (EIN) On-line at <a href="https://sa.www4.irs.gov/modiein/individual/index.jsp">https://sa.www4.irs.gov/modiein/individual/index.jsp</a> Create Operating Agreement Template: https://sbdcec.com/downloads/ Open a business bank account using EIN Obtain vendors' license if you will be selling taxable goods or services (https://gateway.ohio.gov/) Obtain necessary business licenses and permits o Go to 1st Stop Business Connection business.ohio.gov for more info Obtain business insurance Set up bookkeeping Establish a web presence

Contact SBDC https://sbdcec.com/